

## Press Release:

Appointment of Interim Director



### **The LGPS ACCESS pool appoints Kevin McDonald as Interim Director for the ASU.**

The Local Government Pension Scheme (LGPS) ACCESS pool (made up of eleven LGPS Shire County Administering Authorities) has appointed Kevin McDonald as Interim Director for ACCESS Support Unit (ASU). Mr McDonald joins the ASU having been Pension Director at Essex, one of the ACCESS Funds.

Cllr Andrew Reid, Chairman of the ACCESS Joint Committee (and Chairman of Suffolk Pension Fund) said:

“I am pleased that we are able to confirm Kevin McDonald’s appointment to this important role. He has been one of our officer colleagues since the start of our pooling journey and will now lead the ACCESS Support Unit during a key phase of our pool’s development”.

Kevin McDonald, newly appointed Interim Director for the ACCESS Support Unit said:

“I am excited to be undertaking this new role. ACCESS has made significant progress in pooling assets so far, and I look forward to leading the ASU in supporting the Joint Committee and ACCESS Funds in future”.

#### *Notes to editors*

- ACCESS is a collaboration of eleven central, eastern and southern Local Government Pension Scheme (LGPS) funds with a total of £45bn AUM of which £22bn is under pooled governance.
- The funds are: Cambridgeshire, East Sussex, Essex, Hampshire, Hertfordshire, Isle of Wight, Kent, Norfolk, Northamptonshire, Suffolk & West Sussex.
- The ASU is a small team, hosted by Essex Council, supporting the Joint Committee and the ACCESS eleven funds.
- The Interim ASU Director duties include managing the development and implementation of strategy along with maintaining effective relationships with stakeholders and key partners.
- Jody Evans (former Head of Essex Pension Fund) is now Interim Director for Essex Pension Fund.
- Following a collective procurement exercise in 2017, the passive mandates of all ACCESS Funds were consolidated with UBS. Approximately £11bn is currently managed way this.
- In March 2018, ACCESS appointed Link Fund Solutions as ACS Operator for active listed assets. Approximately £11bn across 10 sub funds is managed in this manner.

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