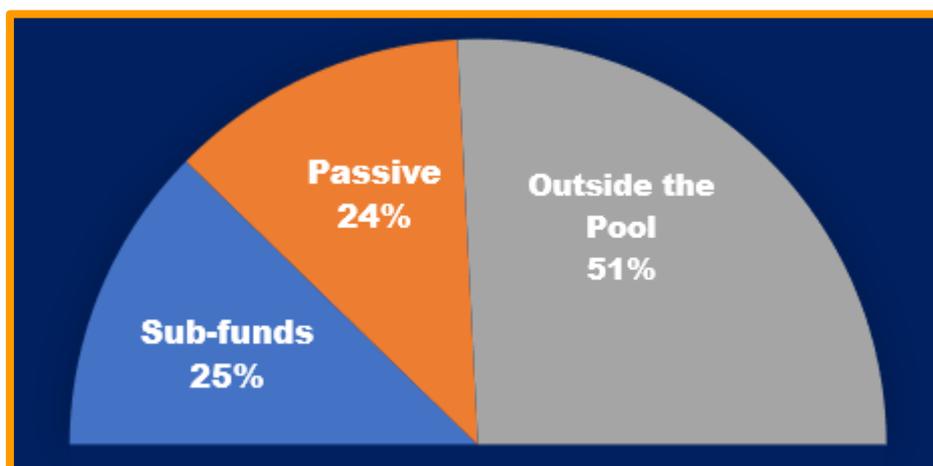


Quarter 3 ACCESS Investments



There was £24.634 billion of investments pooled within ACCESS at the end of December 2019. This includes £12.074 billion in sub-funds and £12.560 billion in pooled passive investments.



During this quarter, two new sub-funds were set up bringing the total to 13.

The table below summarises the sub-funds, their classes of assets and the passive investments at the end of Quarter 3, available for the ACCESS Pension Funds to invest in.

Sub-Fund	Manager	Asset Type	Market Value £'bn
LF ACCESS Long Term Global Growth	Baillie Gifford	Global Equity	1.718
LF ACCESS Global Equity Core	Baillie Gifford	Global Equity	1.262
LF ACCESS UK Equity	Schroders	UK Equity	1.646
LF ACCESS Global Dividend	M&G	Global Equity	0.964
LF ACCESS Global Equity Ex UK	Fidelity	Global Equity	0.657
LF ACCESS UK Equity Core	Baillie Gifford	UK Equity	0.696
LF ACCESS Global Stock	Dodge & Cox	Global Equity	1.057
LF ACCESS Global Equity - Newton	Newton	Global Equity	0.884
LF ACCESS Global Equity	Longview	Global Equity	1.065
LF ACCESS Long Sterling Core Bond	Royal London	Fixed Income	0.703
LF ACCESS Global Equity – JOHCM	J O Hambro	Global Equity	0.546
LF ACCESS Diversified Growth	Baillie Gifford	Diversified Growth	0.415
LF ACCESS Absolute Return	Ruffer	Diversified Growth	0.461
Total Sub-funds			12.074
Passive Investments	UBS		12.560
Total Pooled Investments			24.634