LGPS ACCESS Pool: Active Global Equity Value Manager to be appointed by Link Fund Solutions.

After conducting a review of the ACCESS Fund strategic investment requirements, Link Fund Solutions Ltd (LFS), the ACCESS pool operator, is working in partnership with Russell Investment Management to identify an active global equity manager with a value bias for a sub-fund(s) with assets initially estimated at £650m.

ACCESS Authorities have a total of £45bn assets under management and this appointment is part of a series of sub-funds to be launched during 2019 to facilitate a significant move of asset into the Pool structure to meet the government's objective of delivering reduced costs whilst maintaining overall investment performance.

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Note to editors

About ACCESS

ACCESS (A Collaboration of Central, Eastern and Southern Shires) is made of 11 LGPS Administering Authorities: Cambridgeshire County Council; East Sussex County Council; Essex County Council; Hampshire County Council; Hertfordshire County Council; Isle of Wight Council; Kent County Council; Norfolk County Council; Northamptonshire County Council; Suffolk County Council; and West Sussex County Council.

The ACCESS Administering Authorities are committed to working together and have each signed an Inter Authority Agreement, setting out how they will work together in response to the Governments pooling agenda across the LGPS, and to optimise benefits and efficiencies on behalf of their individual and collective stakeholders.

About Link Asset Services

Link Asset Services works in partnership internationally with almost 7,000 clients including asset managers and investors, business managers, asset owners, trustees, issuers and borrowers. We provide the infrastructure through which assets are secured or deployed in both regulated and unregulated markets. The 3,000+ staff of Link Asset Services deliver more than 70 closely aligned services and help capital flow through the financial markets by processing £45bn of payments annually; as well as protecting and safeguarding more than £600bn held in funds, entities and other instruments.

Link Asset Services administers and safeguards assets across ten highly-regulated European jurisdictions. We work with a broad range of market segments, industries and asset classes, including equities, bonds and debt, and real assets. We work closely with regulators, industry bodies and market intermediaries. Our clients often procure multiple services from us and our approach and execution success has enabled us to build market leading positions across all of our business lines:

- Link Market Services (share registration, investor relations, share investment services and treasury)
- Link Fund Solutions (UCITS ManCo, AIFM, fund administration, transfer agency, ISA plan management)
- Corporate Services (finance and accounting, company secretarial, entity management, outsourcing services)
- Private clients (trust and company services, including inter-generational transfers)
- Banking and Credit Management, through the Asset Services brand provides loan origination and servicing, debt work-out, compliance and regulatory oversight.

About Link Group (ASX: LNK)

Link Administration Holdings (Link Group) administers financial ownership data and drives user engagement through technology. Underpinned by its investment in technology, people and processes, it delivers comprehensive data and information solutions for companies, large asset owners and trustees across the globe.

For more information, please visit: www.linkgroup.com

About Russell

Russell Investments is a global asset manager that offers actively managed multi-asset portfolios and services that include advice, investments and implementation. Russell Investments partners with institutional investors, financial advisors and individuals through advisors - using the firm's core capabilities that extend across capital market insights, manager research, asset allocation, portfolio implementation and factor exposures. Russell Investments has over four decades of experience researching and selecting investment managers worldwide.

Russell Investments has £220 billion in assets under management (as of 30 September 2018) with over 1,700 institutional clients, independent distribution partners and individual investors globally. Russell Investments managed 691 transition events representing over £556 billion during 2017 through its Implementation Services business.